



# UAA Accounting Club Newsletter

September 6, 2006

## Welcome Back

I hope that everyone is excited for a new school year. The Accounting Club has plenty of things to keep you busy this semester! We hope that everyone will be motivated in the participation of the events that we have planned. Our schedule allows plenty of opportunities to meet with representatives of many of the accounting firms here in Anchorage. We want everyone to be reminded as to why we spend many restless hours studying and stressing out over exams.

Having events planned does not mean anything if we don't get any participation! We have set all of these events for you to become involved in and gain from. Here is a schedule of the events for September, so be sure to make a note of them. I hope to see all of you at our first club meeting!

Sincerely,

Tonya Ling  
UAA Accounting Club Secretary

### September 2006

Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
					1	2
3	4	5	6	7	8 Office Visit 3pm @ Altman & Rogers	9 Interview Training
10	11	12 Bake Sale 10am-4pm	13 Club Meeting RM 207 Noon-1pm	14	15 Office Visit 10am @ TH&G	16
17	18	19	20	21 Office Visit 10am @DCAA	22	23
24	25	26 Bake Sale 10am-4pm	27	28	29 Office Visit 3pm @ Mikunda	30

## From the President's Desk

Welcome back everyone. The entire presidency has been working very hard this summer to plan and schedule events that we think are beneficial to all accounting students. It is our hope that you will come out and see what the club is all about. I believe we have something for everyone so to speak. The Accounting Club is a wonderful way to get to know fellow accounting students, and also have current information on the accounting profession here in Anchorage, Alaska.



The Accounting Club acts as a type of liaison between the students at UAA and the various firms here in Alaska as well as the Pacific Northwest. We have many networking opportunities scheduled for the fall semester. To stay informed or if you have questions or comments, visit the Accounting Lab or feel free to contact myself or one of the officers. I look forward to working with you to make this year better than ever.

Thank you,

Trinnette Bybee  
UAA Accounting Club President

## Ongoing Events

My name is Rebekah Osterman and I am a junior at UAA. I am the new Director of Programs. We have several meetings and programs planned for the fall semester. To begin our semester, we have our first meeting on September 13, 2006 to introduce you to the Accounting Club and our procedures. Our meetings are held the first Wednesday of every month, and will have guest speakers on topics such as the Institute of Managerial Accounting and the changes to CPA regulations.



On October 13, we will be holding our Fall Social, the chance for you to get out and meet the potential employers in a more informal setting. The Fall Social will be held October 13, 2006 at the Hilton Hotel from 6pm to 10 pm. Not only will it give you the opportunity to get to know potential employers, but it will also be the official kick-off to Accounting week.

We look forward to seeing you at many of our events during the semester!!

## Chatting with the Public

Welcome to a new school year here at UAA. My name is Michael Terrazas, and I am the Director of Public Relations for the Accounting Club. If this is your first exposure to the Accounting Club, I would like to take this opportunity to invite you to join our club. Joining us can benefit you in many ways. The Accounting Club is one of the few clubs that has its own lab. It is always available for use, as long as the Rasmussen Hall is open. The lab is located on the third floor next to the elevators. The Club will also supply you with tutors at the lab. These tutors are usually volunteer upper division students, who have a wide range of expertise in accounting.

As Director of Public Relations, this year I will try to expose the Accounting club more to students than in years past. I have reason to believe that many students have not joined because they were never invited to join, or they never heard in detail what the accounting club does. The Club has planned to make an appearance to all accounting classes and formally reintroduce ourselves. I also plan to hold more social events, so students can have more of an opportunity to interact with one another, rather than just see each other during class.



The Accounting club will still hold official meetings during the semester. The meetings will usually be held for guest speakers and to conduct Accounting club meetings is supplied at the meetings. The guest speakers will consist of professionals already working out in the accounting field. They share their experiences and interesting things they encounter on the job. I will add that food

If there are any questions or recommendations you may have, please feel free to forward them to me or any of our officers.

Sincerely,

Michael Terrazas  
UAA Accounting Club  
Director of Public Relations

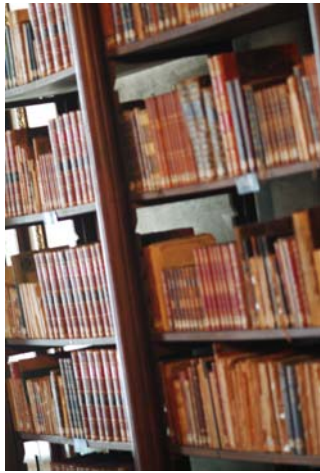
## Accounting Problem

The adjusted trial balance of Lopez Company shows the following data pertaining to the sales at the end of its fiscal year, October 31, 2005: Sales \$800,000, Freight-out \$12,000, Sales Returns and Allowances \$24,000, and Sales Discounts \$15,000.

Prepare the revenue section of the income statement.

The answer will be in next month's newsletter.

## A Word from Patti in the Lab



Welcome to the Fall Semester at UAA! The Accounting Lab is located on the third floor of the Edward and Cathryn Rasmuson Hall, and will be open Monday through Friday from 8:00 am until 7:00 pm. This will be my last semester as the Accounting Lab Tutor

Coordinator, so it should come as no surprise that I am looking for student volunteers to help the next group of accountants. We have a few students who have already committed to an hour or two, but there are plenty of slots still open. If you are interested in volunteering as a tutor please contact me at [aspbe1@uaa.alaska.edu](mailto:aspbe1@uaa.alaska.edu). I look forward to working with a new group of students and welcome any questions or comments you may have. Have a great semester!

## Fundraisers! The Livelihood of the Club

From the Fundraising committee, welcome back. We have many fundraising activities planned this semester. Our first one is a bake sale on September 12, from 10-4; set up is at 9:30. We need volunteers to bring goodies and to work the booth.

The sign up sheet is in the accounting lab. Fundraising is a great way to get involved with the accounting club. It gives you the opportunity to get connected with accounting students and faculty,



furthermore, for those who are interested in running for office it is a great place to get recognition. The money we earn goes directly to the accounting club students through pizza for meetings and to pay for the socials. This is your club... get involved.

Fundraising Chair: Rhonda Bohart

Other thoughts: Fall Social Tickets will be distributed from Sep 26 to Oct 10.

Oct 10 is the absolute last day for reservations.