



UAA Accounting Club Newsletter



October 3, 2006

This semester has had a running start. In the last month we have had a few bake sales, office visits, and our first meeting. In case you missed our first meeting, we discussed Accounting Week which is coming up in a few short weeks. For anyone that is interested in participating, please visit the UAA Career Services office in room RH 122 or visit them online at www.uaacareerservices.com. We were also able to go over what is in store for the rest of the semester, including information about the Fall Social, meeting our officers and advisors, and also getting to know some of the members of the Accounting Club.

For more information about office visits, the Fall Social, Accounting Week, or anything else involving the Accounting Club, please feel free to visit our website at www.cbpp.uaa.alaska.edu/accountingclub.asp or talk with any of our officers. We are always looking for help with our activities. If you are looking to participate in any of our events or volunteer during any of our activities, please e-mail the club at ayacct@uaa.alaska.edu. We look forward to hearing from you!

October 2006						
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
1	2	3	4 Club Meeting Noon-1pm RH 207	5 AFAA Office Visit 10am	6 KPMG Office Visit 2pm	7
8	9	10	11	12	13 Fall Social @ Hilton	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28 Halloween Event SU 4pm
29	30	31 				

Interviewing Tips: Questions Asked of Previous Students During Their Interviews

If you are an accounting student participating in Accounting Week (Oct 16-20) you will definitely want to read through this list of questions. These were gathered by prior UAA students who felt these were the most important questions asked during Accounting Week. Be sure when you answer these questions that you don't use the same experience or situation more than once. Oh, and remember to practice before the actual interview. The best of luck to you during your interviews!

1. If you know more than the others in a group, if and how do you share your knowledge?
2. Why have you chosen the accounting field?
3. How do you keep your schedule?
4. How do you take care of an angry dissatisfied client?
5. If you do all the work and get none of the credit, how do you deal with this?
6. Are you taking advanced tax?
7. How much do you work? Why?
8. What is your favorite accounting and non-accounting class?
9. Do you like to travel? How do you feel about travel?
10. Tell me about yourself. What brought you to where you are today?
11. Did you enjoy your tax class(es)?
12. What are your strengths/weaknesses? Goals? Leadership? Favorite/Least favorite accounting classes?
13. In a group, what role do you play?
14. What does it take to be a good staff accountant?
15. Where do you want to be in five years?

16. How do you handle slackers in your group?
17. How much do you work?
18. How are your classes going?
19. If you are in a group and other people are not pulling their weight, what do you do?
20. How do you sell or market a new product to a current client?
21. What classes do you have left to take?
22. What is your course work like for the next semester?
23. How are you doing in your classes at this moment?
24. How many hours are you currently working?
25. How do you perform in a group? What role do you take?

It is always hard to know what to expect during your first couple of interviews as you transition from attending school to



entering the workforce. Hopefully these questions will serve as a guide as what to expect the interviewer to be interested in, and maybe even for those who have a few years before you will be interviewing to know what classes to focus on and to learn to work well in teams. So, even if you are not planning on participating in Accounting Week, these are still good questions to keep in mind.

SCHOLARSHIPS

Alumni Association Permanent Scholarship

The UAA Alumni Association will award a \$2000 to a College of Business & Public Policy student for the 2006-2007 academic year. The deadline to apply is October 5, 2006, for more information and a UAA Scholarship Application Form, visit:



www.uaa.alaska.edu/scholarships or stop by the Advancement Office (Administration 236) to pick up a packet.

Hagelbarger Scholarships

This scholarship is sponsored by the Alaska Society of CPA's to encourage and support education for the practice of public accounting in Alaska. Application deadline is November 17, 2006 for junior, senior or graduate accounting student who wish to apply. Part-time students may apply and awards are paid directly to the student. The minimum award is \$2000 and in 2005 four scholarships were awarded. For more information visit:

<http://akcpa.org/scholarships.htm>

ASWA Scholarships

The Anchorage Chapter of the American Society of Women Accountants is supporting the advancement of women in the accounting profession by awarding two scholarships to students pursuing a Bachelors degree in Accounting. One \$500 scholarship and two \$1000 scholarships will be awarded this fall. The deadline for submission is October 16, 2006. For more information visit:

<http://www.aswaanchorage.org/>

Accounting Problem

Recently Vickie Maher was interested in purchasing a Honda Acura. The salesperson indicated that the price of the car was either \$27,000 cash or \$6,900 at the end of each of 5 years. Compute the effective interest rate to the nearest percent that Vickie would pay if she chooses to make five annual payments.



The answer will be in next month's newsletter.

Solution from last month's newsletter:
Sales Revenue = \$773,000

Accountants vs. Salesmen PART I

Eleven people were dangling below a helicopter on a rope. There were ten sales people and one accountant. Since the rope was not strong enough to hold them all, they decided that one of them had to let go to save all the others.



They could not decide who should be the volunteer. Finally the accountant said he would let go of the rope since accountants are used to do everything for the company. They forsake their family, don't claim all of their expenses and do a lot of

overtime without getting anything in return. When he finished his moving speech all the sales people began to clap...

Moral:

Never underestimate the powers of an accountant.

In the Lab

It seems like the semester is flying by for some of us. By now most of you have developed a routine; one that I hope includes use of the Accounting Lab. This semester we have 25 student volunteers. Needless to say with that many people, the tutor schedule is constantly going through changes. Please be patient with us for a few more weeks.



In addition, I would like to extend an invitation to all those Accounting 301 students. If you have a free hour or two, we would like to help you become more comfortable with the idea of tutoring your fellow students. Come in and volunteer when you have a chance. This is a great way to get more involved with the Accounting Club. While you are in the lab, be sure to keep up-to-date with Accounting Club activities by checking out the calendar of events located on the bulletin board in the Accounting Lab. Hope to see you all at the Fall Social on October 13th!

Patti Easterly

Accounting Lab Tutor Coordinator

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HALLOWEEN EVENT

Here's something about the Haunted Halloween Fun Night for Kids! All you accounting students, here's the opportunity to volunteer for a good cause.



Every year UAA hosts a Halloween carnival for youths between the ages of 2 and 12 where they can experience a fun, safe environment to trick-or-treat. The Haunted Halloween Fun Night is set for Saturday, October 28th from 4:30p.m. to 9:00p.m. This year, the Accounting Club is going to have a booth and needs your help! For more information, contact the Fundraiser Coordinator, Rhonda Bohart at climbingdaisie@yahoo.com

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